



## Alex Stewart **International** Corporation

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### INDEPENDENT INSPECTION AND AUDIT REPORT

**ASIC Ref:** AS 32760 B (Platinum)

**Client Ref:** Pt Platinum Bars Inspection & Audit

**Date:** 25<sup>th</sup> November 2022

**GALMARLEY LTD T/A BULLIONVAULT  
3 SHORTLANDS (7<sup>th</sup> FLOOR)  
HAMMERSMITH  
LONDON  
W6 8DA**

In accordance with instructions received from **Galmarley Ltd t/a BullionVault**, we have performed an independent inspection and audit of the London Good Delivery Platinum Bars captioned below and our findings are as follows:

Material	: 471 London Good Delivery Platinum Bars
Client's Ref	: Pt Platinum Bars Inspection & Audit
Inspection Location	: Loomis International (UK) Ltd, [REDACTED]
Inspection/Audit Date	: 3 <sup>rd</sup> & 4 <sup>th</sup> November 2022

#### QUANTITY

A total of 471 London Good Delivery Platinum bars.

#### BAR MARKS/ DESCRIPTION OF BARS

All bars were stamped in accordance with London Good Delivery Platinum specifications and were in a sound condition.

#### STORAGE

The 471 bars were contained on 5 wooden pallets. The pallets were labelled with a Loomis pallet reference number.

#### INSPECTION

On arrival at the vault, permission was given to inspect the palletised bars.

Each bar was inspected, and the marked data compared with the Loomis Master Stock Bar List and the Galmarley Ltd t/a BullionVault lists dated 3<sup>rd</sup> November 2022.

Each serial number, bar mark, fineness and refinery cast mark was recorded and compared with the advised lists. The total quantity of bars was found to be correct and agreed with the Galmarley Ltd t/a BullionVault list and the Loomis Master Stock Bar Lists.



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### PALLET/BAR COUNT

Audit Date	Pallets	Running Total Pallets	Bars	Running Total Bars
04/11/2022	5	5	471	471
<b>TOTAL</b>		<b>5</b>		<b>471</b>

During our audit inspection, we found one bar weight inaccurate to the BullionVault published list. On investigation it was found this bar had been supplied incorrectly. Once that bar was removed and the correct bar was received into the vault it was inspected and approved against the published list. We also noted 6 data amendments were required; these are annexed to the report.

### REMARKS

- We confirm the sound and secure presence of the 471 bars reconciled with the list published on 3<sup>rd</sup> November 2022 on the BullionVault website.
- We confirm that data amendments required have been made on the revised list published on 25<sup>th</sup> November 2022.
- We hereby give authorization that the contents of this independent report can be made publicly available on the <https://www.armstrongwatson.co.uk/> website.
- Please refer to the Loomis Master Stock Bar List for individual bar data.
- Digital photographs of the bars were taken and forwarded to the client.
- To the best of our knowledge, the working conditions and the behaviour and appearance of employees was consistent with, and appropriate for, the nature of the work and was similar to those in other professional vaults we have attended.

**THE ABOVE REPORT REFLECTS OUR FINDINGS AT THE TIME AND PLACE OF INSPECTION ONLY AND DOES NOT REFER TO ANY OTHER MATTERS.**

**INSPECTION HAS BEEN PERFORMED TO BEST OF OUR KNOWLEDGE AND ABILITY WITHIN THE SCOPE OF THE INSTRUCTIONS WE HAVE RECEIVED AND IN ACCORDANCE WITH ACCEPTED INTERNATIONAL STANDARDS.**

Audrey Emans



**FOR ALEX STEWART (INTERNATIONAL) CORPORATION**