

Making Tax Digital (MTD)



Making Tax Digital is the biggest change to VAT in decades!

Coming **April 2019**

ArmstrongWatson[®]

Accountants, Business & Financial Advisers

www.armstrongwatson.co.uk



MTD is the government's plan to digitalise the tax system



Every individual in the UK will have their own personal tax account



Every business will have its own business account



Meaning the **end of the annual tax return** for millions!

Your records must be 'digitally compatible'

VAT returns will have to be submitted to HMRC via an Application Programme Interface (API).

We can advise you how!

We will ensure you prepare and submit your VAT return in compliance with your legal obligations.





Our Making Tax Digital **solution**



We can use our Xero experience to help you set up **your own digital accounting system**, enabling you to take care of your own MTD requirements.



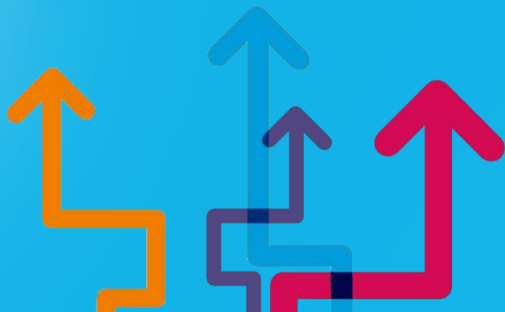
Xero is a cloud-based accounting software package specifically designed for small businesses.



But it's not all about

compliance!

Making your accounts digital gives you control over your business information and will help you budget and forecast.



What **we** can do

We're an ICAEW chartered accountancy firm and technology experts, so with us you get the best of both.

We are currently the UK's Xero Partner of the Year, with Platinum Partner status and over 7 years experience using the software.

Our onboarding team know Xero inside and out and are ready to get you up and running quickly, and provide any training and support you need.



What can **you** do now?

If you want to know more about **Making Tax Digital** and **Xero**, book a no obligation demo with one of our onboarding specialists today!





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