



Accountants, Business & Financial Advisers

Legal Sector Breakfast Briefing

Carlisle 3 November 2020





Accountants, Business & Financial Advisers



Accountants, Business & Financial Advisers A track record of providing solutions to the legal profession

Legal Sector Breakfast Briefing

Welcome and Introduction

Andy Poole, Legal Sector Partner Armstrong Watson



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Accountants, Business & Financial Advisers



Legal Sector Breakfast Briefing

10:00	-	Welcome
10:05	-	Briefing
11:00	-	Q&A
11:30	-	Close

Working with

The Law Societ



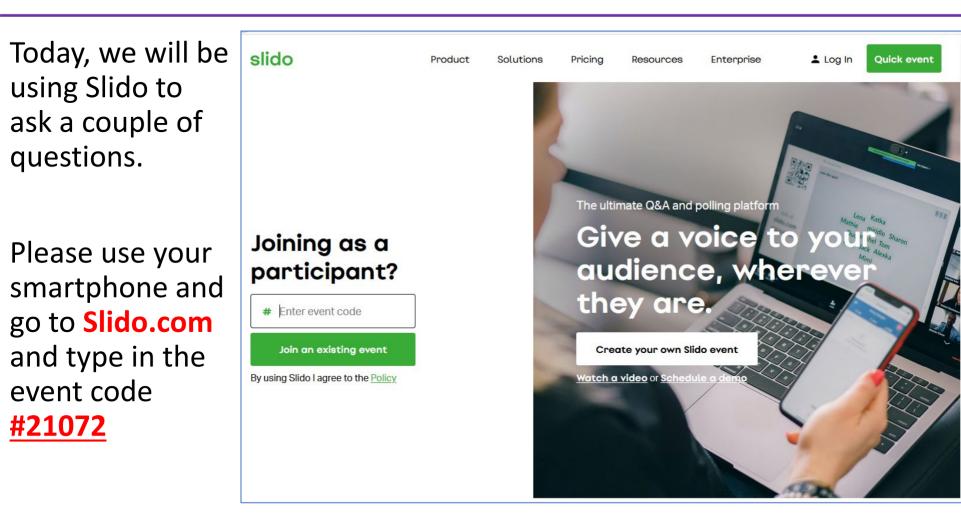
Accountants, Business & Financial Advisers

Working from Home (WFH): The implications for the legal sector and its talent

Jed Hassid Purple Performance Ltd.

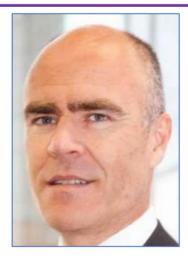


Good Morning!





Your webinar presenter – Jed Hassid



Jed Hassid

Core Expertise

- Change management
- Strategy
- Business planning
- Performance improvement

Roles

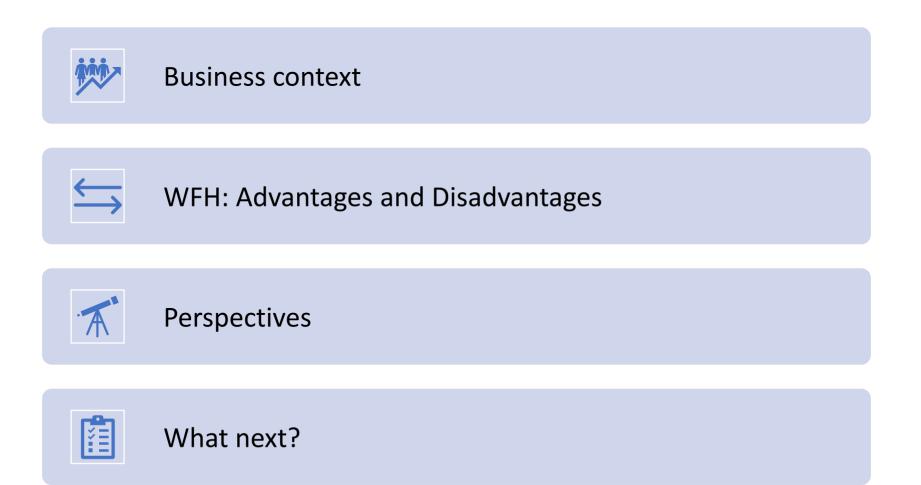
- Marketing manager and Director of Robson Rhodes (chartered accountants)
- Strategic marketing consultant for clients including Bayer AG, Huntsman Chemicals and BIS
- High growth coach

Education

• BA Econ (Hons); MBA; Dip IoD, FRSA













WFH: Advantages and Disadvantages



Perspectives



What next?



The art of the possible

Sense of possibility will be source of competitive advantage

400 fee earner law firm: discussing remote working for last 2 years ...

23 March 2020 – all working remotely

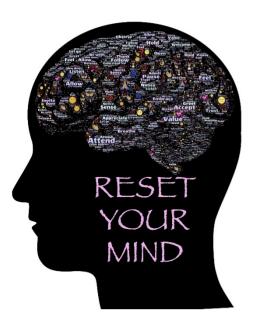


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"Decision making accelerated when we cut the nonsense. We make decisions in one meeting ... and have banned Powerpoint".



Growth oriented mindset





Recreate what you had

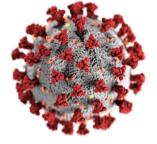


Build what you want





Rethinking the business



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When Covid struck, effective businesses had ...

- Clear goals
- Focused teams
- Rapid decision making
- Replaced most bureaucracy

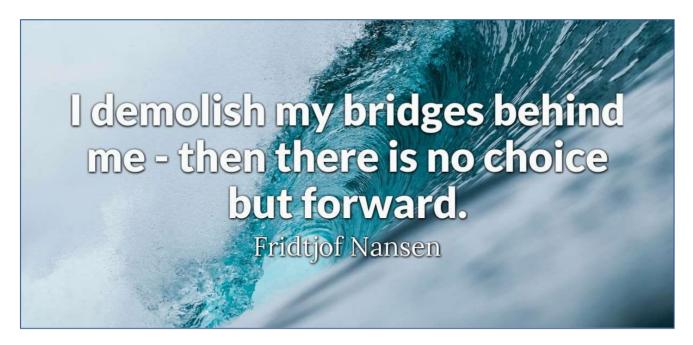






Rethinking the business

We must not go back to the way we were...



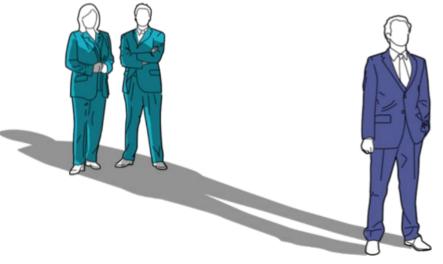
Source: https://www.brainyquote.com/quotes/fridtjof_nansen_211341





Crisis – focused on what matters

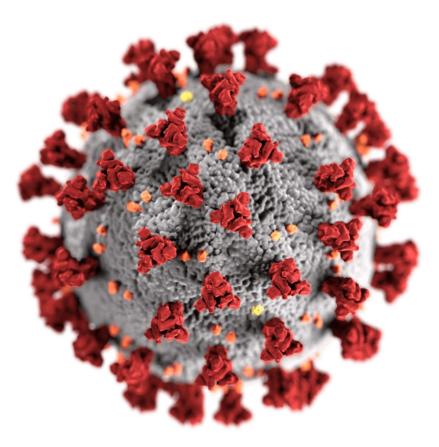
The Shadow of the Leader



Social contract between employers and employees "It will matter whether you **actually acted** to put the safety of employees and communities first **or you just said you cared**"



Oh, and by the way ...





Potential response to Covid ... People

Unleashing sustainable speed is a process.



Rethink ways of working

- 1. Speed up and delegate decision making
- 2. Step up execution excellence
- Cultivate extraordinary partnerships



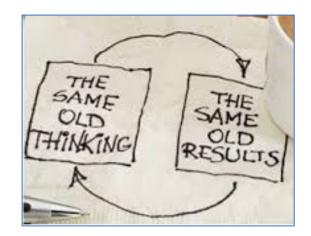
Reimagine structure

- 4. Flatten the structure
- 5. Unleash nimble, empowered teams
- 6. Make hybrid work, work

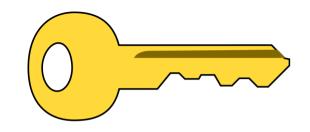


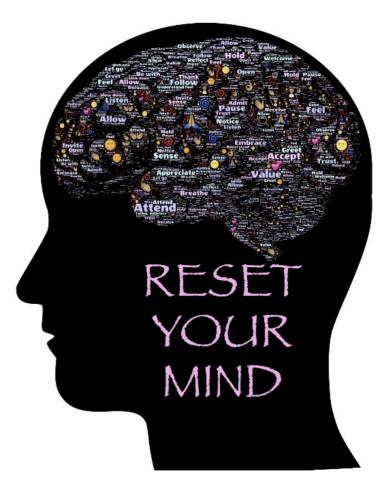
Reshape talent

- 7. Field tomorrow's leaders today
- 8. Learn how to learn
- Rethink the role of CEOs and leaders



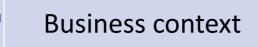












WFH: Advantages and Disadvantages



Perspectives



What next?



Goal of business – be the best/outperform others

... without a great team and great culture, you will not be the best ...

therefore ...



Goal of business – be the best/outperform others



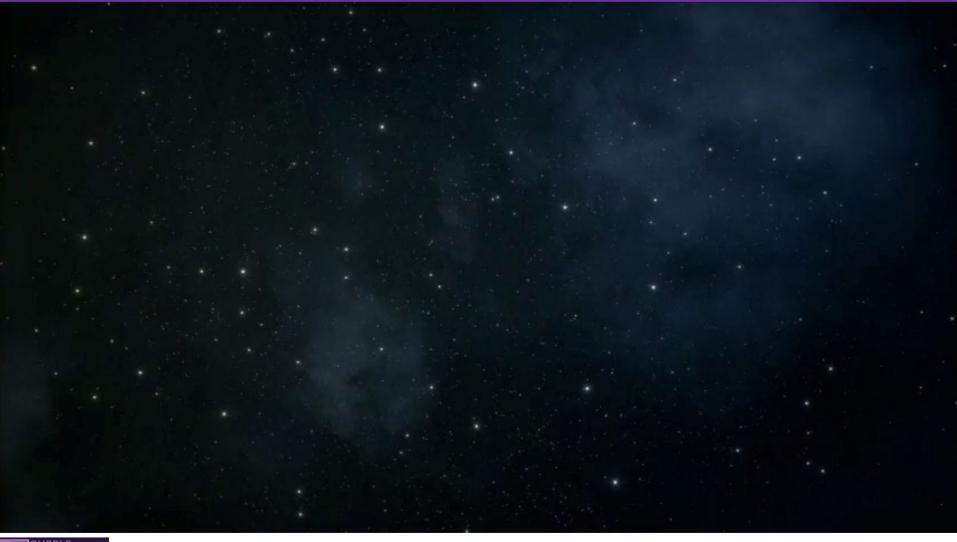








Some ground rules: a company that people enjoy working for ...





Patty McCord's 8 lessons on building a company people enjoy working for (TED.com)

- 1. Your employees are adults
- Job of management isn't to control people, it's to build great teams
- 3. People want to do work that means something, after they do it, should be free to move on
- 4. Everyone should understand the business

- 5. Everyone should be able to handle the truth
- 6. The company needs to live its values
- 7. All start-up ideas are stupid
- 8. Every company needs to be excited for change



WFH: a balance

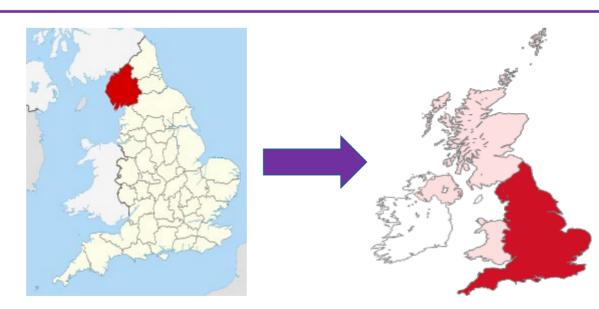
Keeping the lights on



Engaging with talent

Advantages

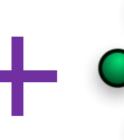
Access to talent

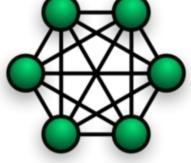


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Ease of collaboration



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Advantages (2)

Employees gain flexibility



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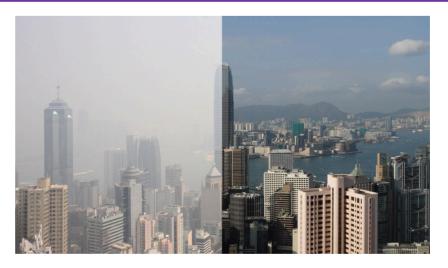


Commuting



Advantages (3)

Environment





Disadvantages (1)







AM or PM?





Onboarding of talent



Disadvantages (2)

Relationships



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Distractions



Disadvantages (3)

Burn out / overload





How we interact with work, travel, leisure and in our personal life has changed

"We've seen two years' worth of digital transformation in two months."



 Microsoft CEO Satya Nadella on recent quarterly earnings call



Siemens's new remote work policy: a masterclass in emotional intelligence

The policy: to allow employees to work from anywhere they feel comfortable for "an average of two or three days a week"

The statement: "The basis for this forward-looking working" model is further development [of] our corporate culture. These changes will also be associated with a different leadership style, one that focuses on **outcomes** rather than on time spent at the office. We **trust** our employees and empower them to shape their work themselves so that they can achieve the best possible results. With the new way of working, we're motivating our employees while improving the company's performance capabilities and sharpening Siemens' profile as a flexible and attractive employer."



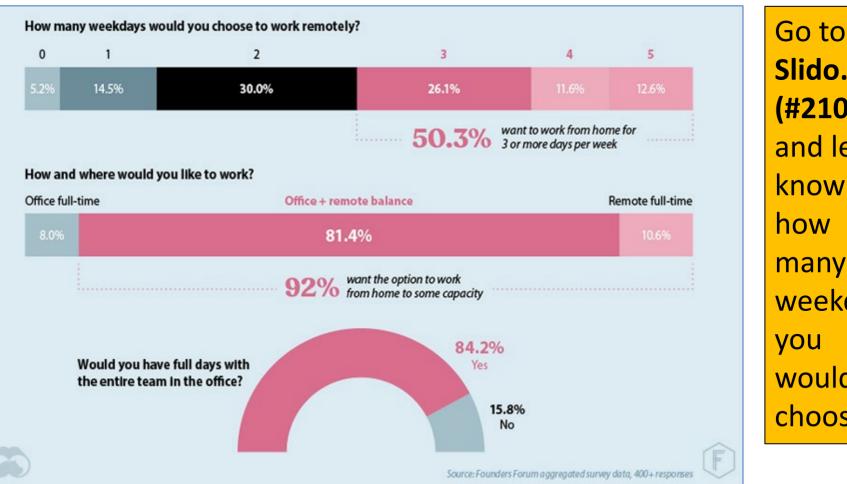
Roland Busch; Deputy CEO, Siemens AG 16 July 2020

2. Trust

PURPLE PERFORMANCE Review | Reshape | Reward

Visualising the future of work: Remote working, it's a balance



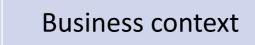


Slido.com (#21072) and let us know many weekdays would choose.



Source: https://www.visualcapitalist.com/the-future-of-remote-work-according-to-startups/





WFH: Advantages and Disadvantages



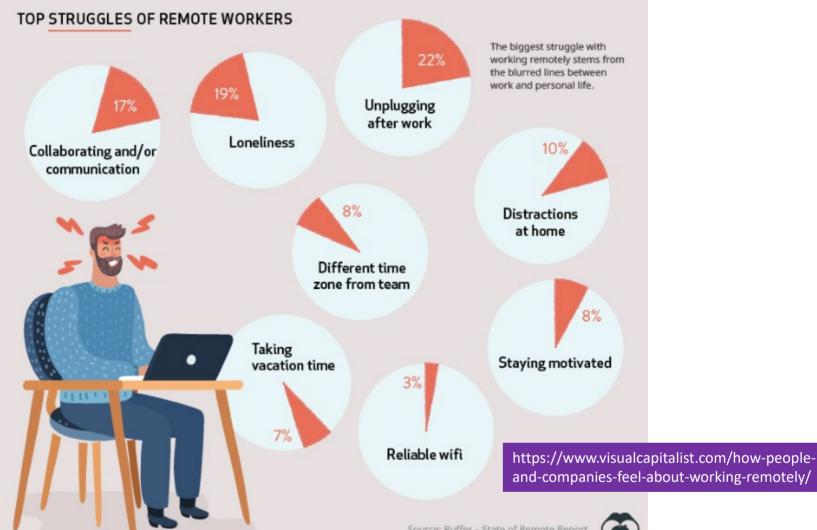
Perspectives



What next?



Worker concerns







Matt Draper (Legal recruiter, The Howitt Partnership)

Law Firm	Торіс	Pro	Con
	Talent acquisition	Wider talent pool from which to find people for specific roles	
	Speed of hiring	Virtual environment speeds up the process to get talent "in post"	
	Talent retention		Easier for talent to explore / discuss new roles
	Client interaction	Zoom etc more informal/less confrontational	
	Office space	Potential cost savings	Less space required; cost implications of over capacity



Matt Draper (Legal recruiter, The Howitt Partnership)

Lawyers	Торіс	Pro	Con
	Senior lawyers	More productive; less commuting/travel	
	Junior lawyers		Little access to "osmosis like" training from colleagues in office
			Less camaraderie



Case studies – flexible working ...

Who can recruit

Manchester corporate role: initial search around Manchester = 5 candidates Subsequent search around UK = further 10 candidates; **200% increase!**



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How can recruit/onboard

One partner role: candidate identified, interviewed, assessed and appointed virtually; first time actually physically met was **after** contract was signed

Case studies – flexible working ...

How the person operates once onboard

London based husband **now able** to consider northern firm role that allows wife to work in London/family remain in south

Name	Adult Child	
Ticket Number	Date	Return Date
From To		Price



A trainee lawyer's perspective

Торіс	Pro	Con
Feedback/learning		Harder to gauge understanding (both sides)
Lack of proximity		Harder to gain clarity on instructions
Poor bandwidth		Slow connection speeds affect task performance
Loneliness		Hard being on own
Time		Working harder / over allotted hours
Hard copy/wet signatures		Electronic signatures not always possible (eg Land Registry)



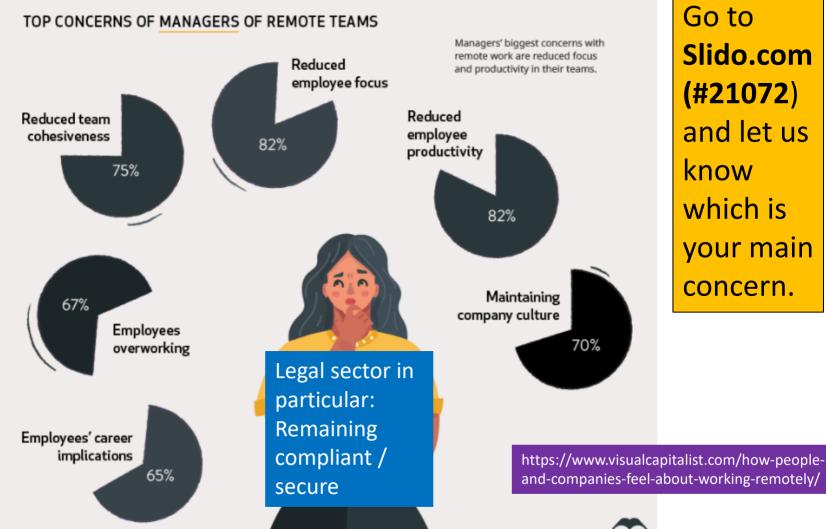
A trainee lawyer's perspective

Торіс	Pro	Con
No commuting	Saving of money (travel and food); weekends are longer!	
Comfort	Relaxed dress code (up to a point)	
Equipment	Firm issued additional kit (eg 2 nd screens) so easier to operate	



Business concerns about WFH

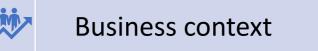




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Source: OWL Labs





WFH: Advantages and Disadvantages



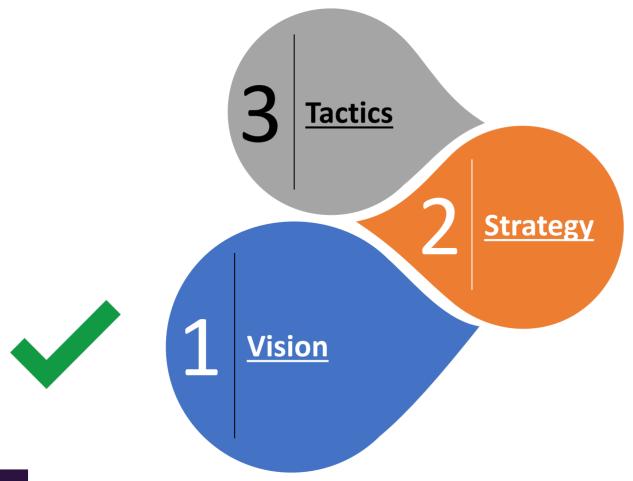
Perspectives



What next?



How to ... WFH

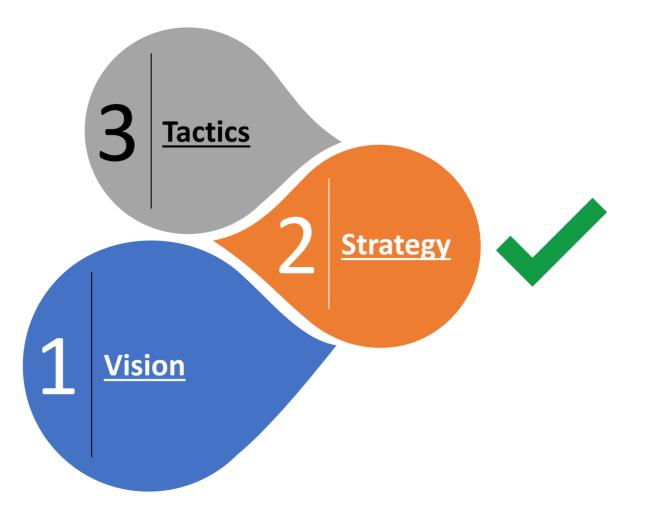




Vision: Where are you going to go ... a compelling and brighter future



How to ... WFH





Strategy



Leadership impact = (Objectives + Strategy + Team + Motivation) x (Action)

Great coaching

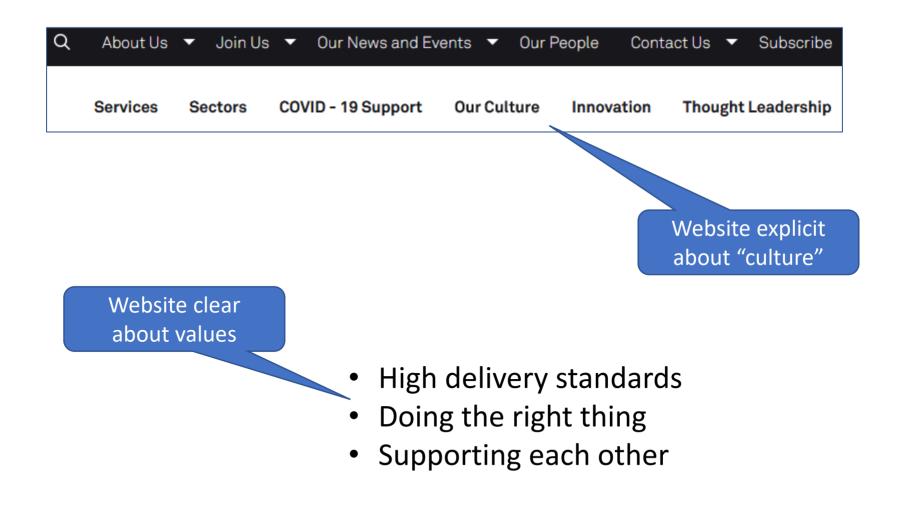
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Live core values and purpose - **show** that you mean what you say





A northern based law firm ...





Already ... the legal market is changing



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Changing cost base eg economics of legal aid?

Cost of IT / digital infrastructure

Virtual firms: no physical client contact; good leverage (40 fee earners to 8 support)

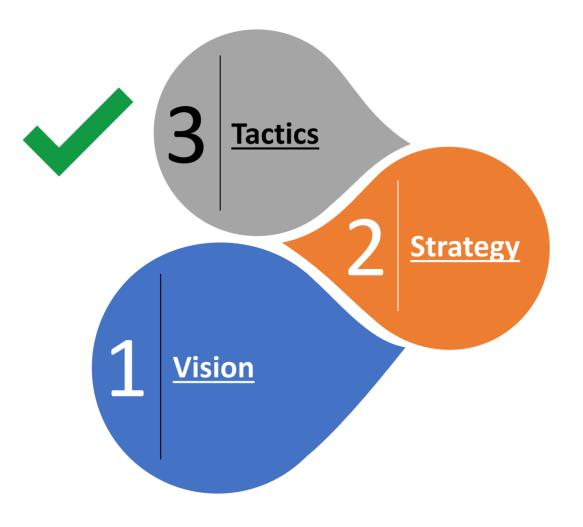
Property: changing needs vs costs



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How to ... WFH







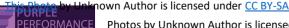
1. What activities (not roles) should be remote?





2. What does this individual need?

3. How enable hybrid working?

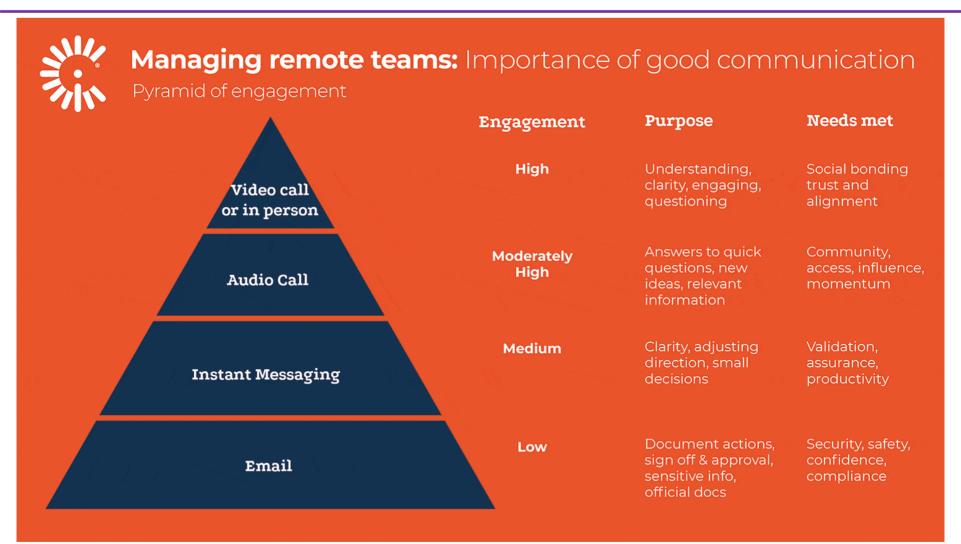


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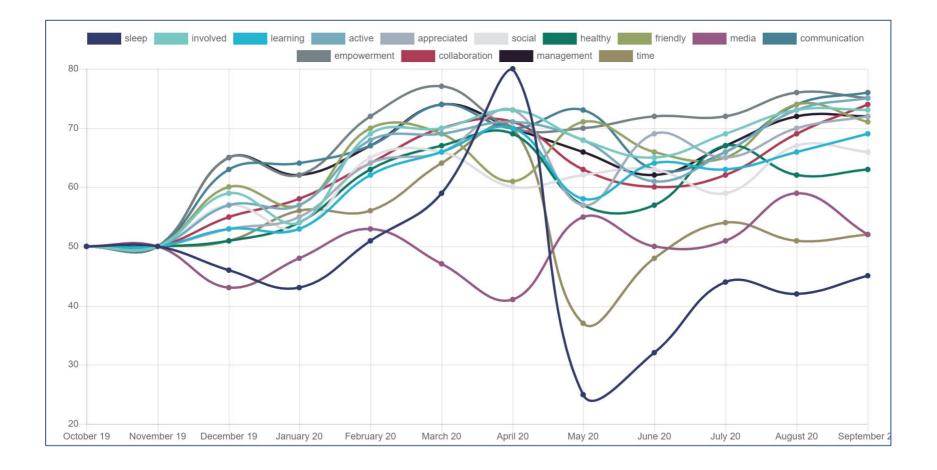
Practicalities: Communication Goal – psychological safety (feel safe and supported)



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Source: https://www.legalfutures.co.uk/associate-news/managing-remote-teams-an-essential-guide-for-managers

Wellbeing – regular polling of staff shows variations which informs company action/support





Source: Wellonomics; wellonomics.co.uk

An example: https://www.spectrum.life/eap/

Contact us: (0330) 818 0006

Why Spectrum Life? What we do

Remote Working Support ~

Resources v

Get pricina

Loa in

Support during COVID-19 through an **Employee Assistance** Programme

EAP offers short-term intervention to employees who may be experiencing difficulties that impact their work and personal lives. Give employees access to always-on support and educational content with Spectum.Life, including mental health support during COVID-19.

0 \cap 24/7

Download brochure

Buy Now

spectrum

•life[♥]



Reduced stress

20x increase in mentally healthy employees

6:1

6:1 Return on Investment



90% decrease in employees

reporting as severely distressed



43%

43% increase in productivity



Creating meaningful employee experiences

Perkbox is an all-in-one platform combining industry-leading products and expertise to help make your company a place employees are proud to call their own.

See how it works

Perks for your people

Companies who look after their employees see greater success. Our perks are specifically chosen to support your employees' physical, financial and mental wellbeing.

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Website: Perkbox.com

SEE HOW IT WORKS \rightarrow

FAQs Contact

Log in

Try it for free

Connecting your employees through great communication

Our proprietary algorithm matches employees for coffee based on the days of the week they have in common.

Try for free

Book a demo >

Website: coffee-roulette.com





Gather impact evidence



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Empowered team vs. Billable hours



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On balance therefore ... what impact has WFH had on your firm?

Think about different aspects such as ...



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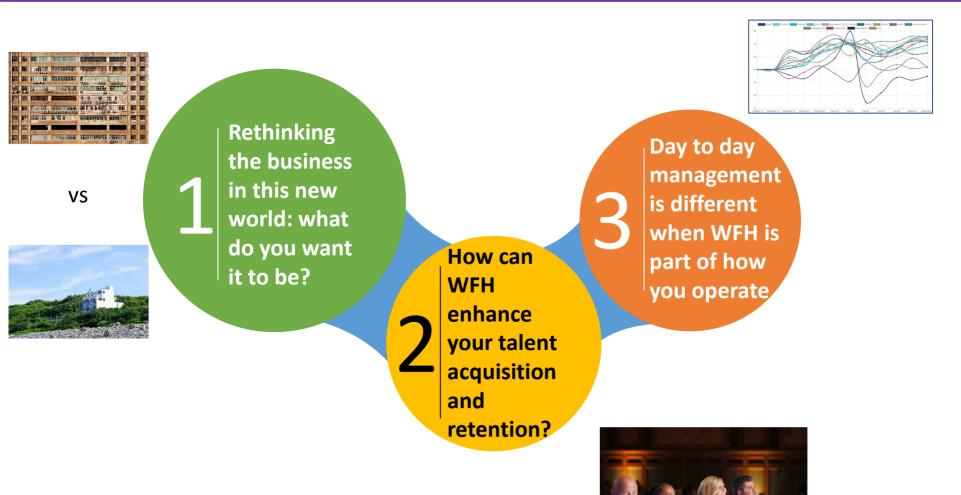


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Go to Slido.com (#21072) and let us know what what impact WFH has had.



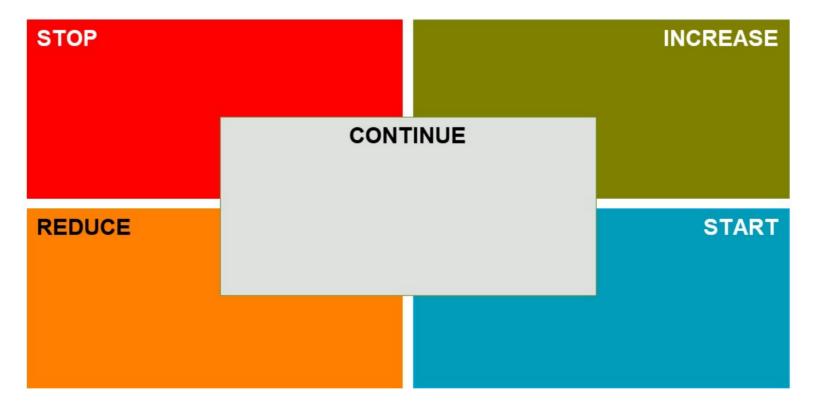
Summary





Food for thought ...

What do you need to do to benefit from WFH?









Legal Sector Breakfast Briefing

Questions and Conclusion

Andy Gibson, Relationship Manager Clydesdale Bank



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