





20 June 2019











Welcome

Tom Blandford, Legal Sector Director Armstrong Watson







Introduction

Paul McNab, Senior Civil Clerk Zenith Chambers











8.00am - Arrival and breakfast

8.30am - Welcome

8.35am - Briefing

9.30am - Q&A

10.00am - Close







# **Price transparency -**Are comparison websites the answer?

Do you publish pricing information about your services on your website?

### **Comparison Websites**

Hands up if you've used a comparison website in the last 12 months



















# Can anyone name a well-known comparison website in the legal sector?

### **Key Questions**

- Why are comparison websites not already a key feature of the legal sector?
- Are comparison websites a good thing for legal services customers?
- What type of comparison website would work well in the legal sector?
- Would comparison websites be beneficial to lawyers and what would they want from them?

### Types of comparison websites

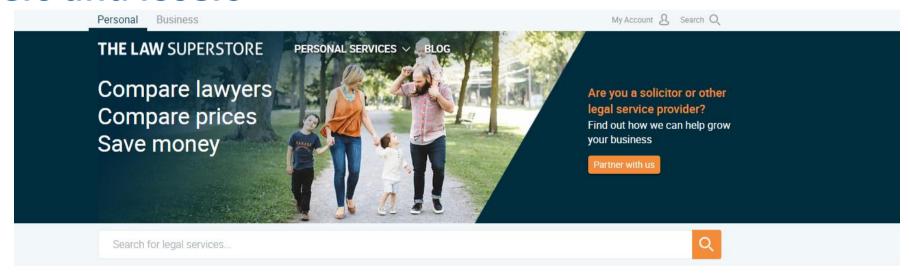
- **Directories** listings of providers who may pay a basic fee to be listed or a larger fee for an enhanced listing.
- Feedback websites allow previous clients to provide feedback on their experience for others to read and often incorporate a scoring mechanism such as a star rating.
- Referral websites the website collects basic information about the consumer's needs and passes the lead to one or more provider.
- Price comparison website allowing consumers to instantly compare and make a choice between subscribing providers against defined criteria such as price.

### The winners and losers

Website	Туре				Conveyancing outcome	Wills outcome
	D	F	R	Р		
Agentquote.co.uk				✓	17 quotes from £718 to £1,325 including VAT and disbursements	n/a – conveyancing only site
Comparelegalcosts.com			✓		Referral to three firms, one reply: £500 + VAT and disbursements	Referral to three firms - no replies
Comparologalsolutions.com				✓	User chose one firm - no reply	User chose one firm - no reply
Contactlaw.co.uk			✓		Referral to two firms, quotes of £550 + VAT + disbursements; £720 inc VAT plus disbursements	Referral to one firm - quoted £150
Conveyancingstore.co.uk				✓	21 quotes from £655 to £1,311 including VAT and disbursements	n/a – conveyancing only site
Icomparesolicitors.co.uk		✓			Enquiry form sent but no response	Enquiry form sent but no response
Lawcomparison.co.uk				✓	One firm selected – no reply	Three firms selected - no replies
Lawyerlocator.co.uk			✓		Referral to ten firms – one wanted further information, but zero quotes	Referral to ten firms but no replies
Legalcompare.com				✓	Selected firm quoting £229 fixed fee, after telephone call £686 (due to disbursements and VAT)	Selected firm quoting £29, different firm responded quoting £150
Legallybetter.com		✓			n/a – no enquiry form	n/a – no enquiry form
Legallyconfused.com			✓		Enquiry form sent, one quote for £1,092 inc VAT and disbursements	Enquiry form sent but no response
Rightsolicitor.co.uk		✓			Two firms selected, reply from a third quoting £937 for everything	Enquiry form sent but no response
Solicitor.info		✓			n/a – no enquiry form	n/a – no enquiry form
rakelegaladvice.com			✓		Enquiry form sent, referral to firm, TLA email saying could not help	Enquiry form sent, referral to firm, TLA email saying could not help
Unbiased.co.uk	✓				n/a – no enquiry form	n/a – no enquiry form
wigster.com				✓	29 quotes from £210 to £840 inc VAT plus disbursements	8 quotes from £90 to £210

Code: D = directory, F = feedback, R = referral, P = price comparison

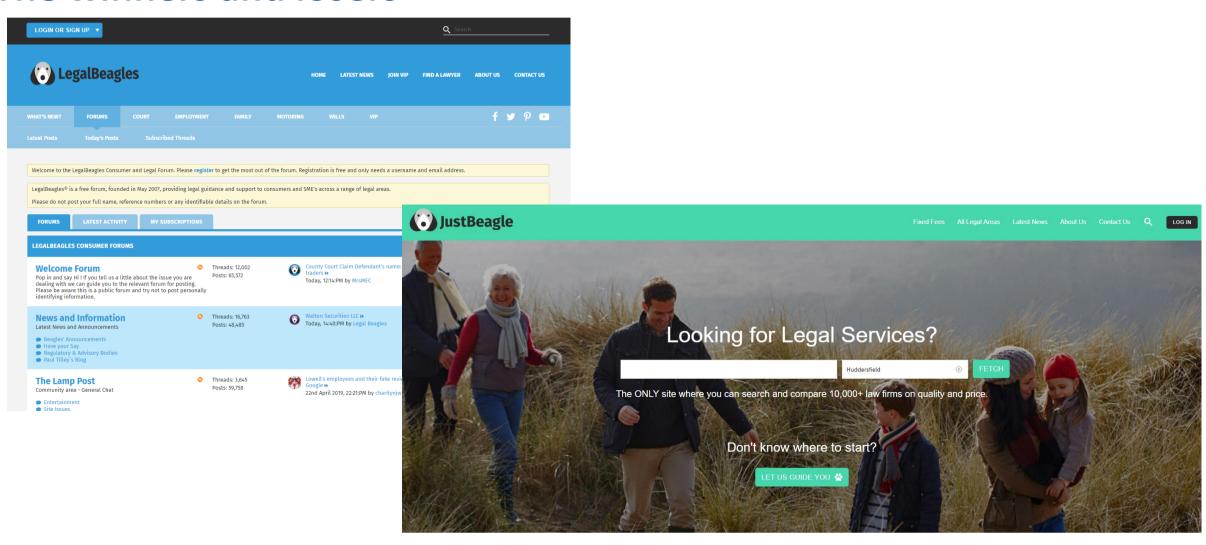
### The winners and losers



#### What personal legal area do you need help with?



### The winners and losers



# Why are comparison websites not already a key feature of the legal sector?

### Why are comparison websites not already a key feature of the legal sector?

- Law in general isn't commoditised
- The sector hasn't embraced the idea
- Often a distress or purchase of necessity
- Less shopping around for legal service but this is changing
- Price over quality
- SolicitorsFromHell.co.uk
- Enquiry apathy
- A culture clash

# Are comparison websites a good thing for legal services customers?

### Are comparison websites a good thing for legal services customers?

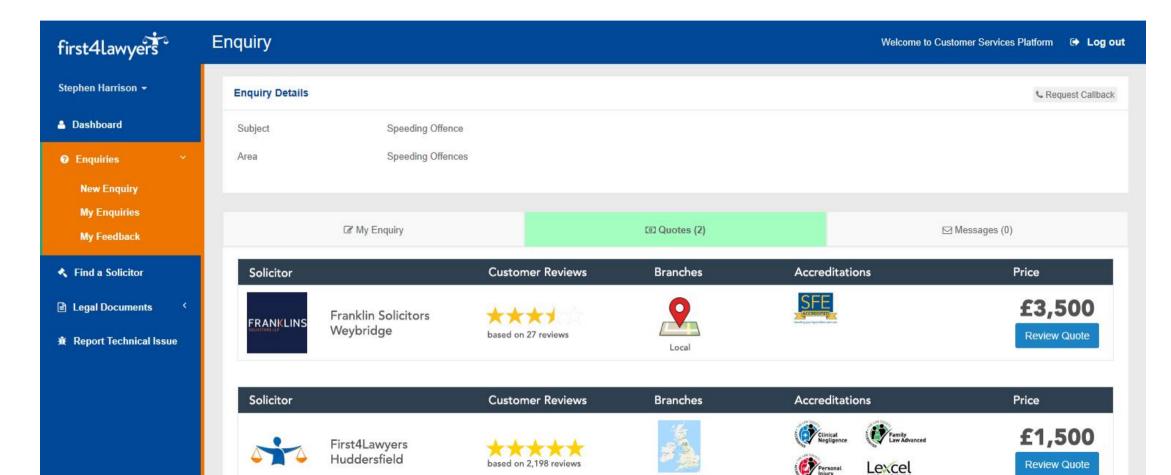
The potential benefits of comparison websites to consumers:

- Offer more choice and competition.
- Increase consumer understanding of the services offered.
- Make law seem more directly accessible and help to connect consumers to providers.
- Self-help.
- Facilitate service improvements.

### What type of comparison website would work well in the legal sector?

### Something that combines:

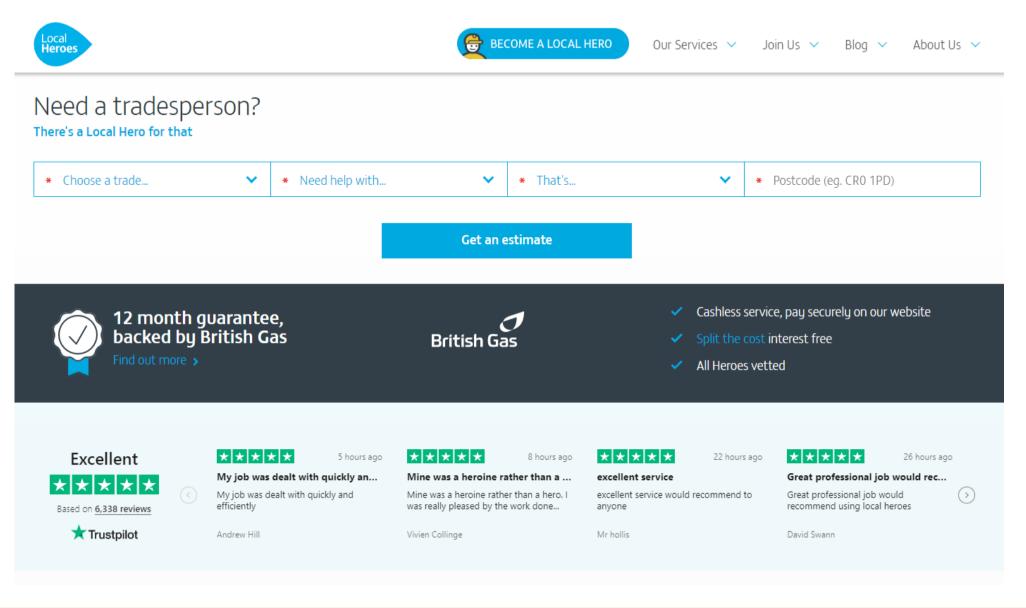
- Directory
- Feedback and reviews
- Lead generation
- Pricing information/quotation



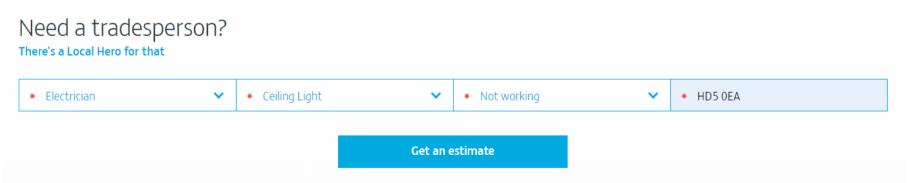
Nationwide



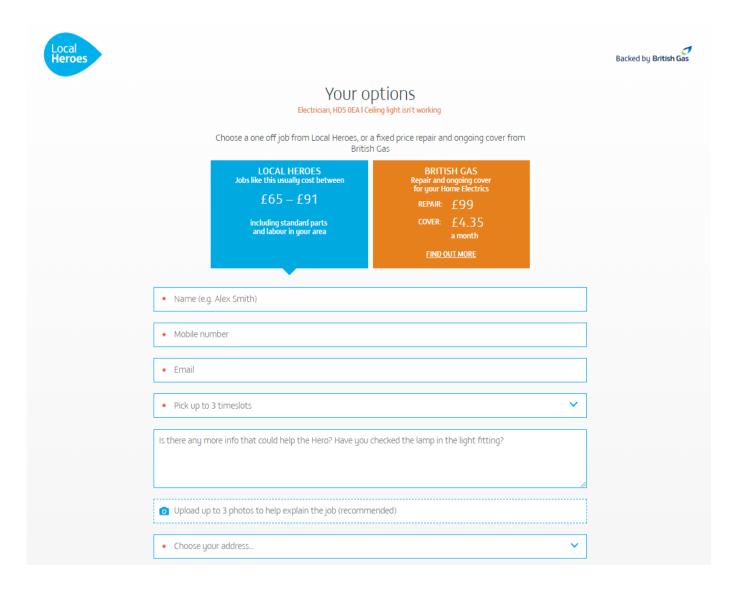
### A good example from a different industry



### A good example from a different industry



### A good example from a different industry



### **Your Views**

Would comparison websites be beneficial to lawyers and what would they want from them?

**And Finally...** 

## Conclusions from today







Questions and Conclusion

Mike Holloway, Relationship Director RBS

### Tom Blandford Legal Sector Director Armstrong Watson

Third Floor, 10 South Parade, Leeds, LS1 5QS

T: 0113 2211 300

F: 0113 2211 301

M: 07793 621951

E: tom.blandford@armstrongwatson.co.uk

www.armstrongwatson.co.uk/legalsector





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0808 144 5575

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